

## **RELM Holdings Inc. to Spin Off First Access Partners to form new IT Company**

### **UPDATE**

**Wilmington, DE – August 27, 2008** – Relm Holdings Inc. (OTC: **RELM**) (“RELM” or the “Company”) today provides an update regarding the expected spin-off of its subsidiary, First Access Partners Inc. (“FAP”), to a newly formed company, Access Versalign Inc. (“AVI”).

Concurrently with the spin-off, FAP is expected to merge with Access Channel Inc. and the combined entity, retaining the name of Access Channel Inc., will be a wholly-owned subsidiary of AVI.

Upon the closing of the merger, AVI is expected to acquire Versalign Inc. (“Versalign”), under the terms of a letter of intent signed July 2008. Versalign, which will also be a wholly-owned subsidiary of AVI, is an information technology company that delivers technology and consultative solutions.

Under the spin-off, RELM shareholders of record, as of the close of business September 15, 2008, are expected to receive 1 new share of common stock in AVI for every 58 (approximately) shares of common stock they own in RELM, thereby representing approximately 45% of the outstanding shares of AVI, on a fully diluted basis. The payment date is expected to occur on October 15, 2008. **Shares of AVI are expected to be mailed out to Shareholders of record as of September 15, 2008.**

The spin-off is expected to allow RELM to focus on its core real estate acquisition business.

#### **About Relm Holdings Inc.**

The Company’s core business is the acquisition of commercial revenue-producing real estate property. For more information about the Company and its Relm Real Estate Holdings Inc. subsidiary and their pending transactions, please visit [www.relmholdingsinc.com](http://www.relmholdingsinc.com).

#### **About First Access Partners.**

The Company’s subsidiary First Access Partners Inc. was founded in 1999 and has a copyright for its proprietary financial modeling software. The FAP software was designed to securitize, originate, service, structure debt transactions and to provide total transparency to the debt transactions on a daily basis. This transparency is designed to provide an advance alert to, and thus avoid, any legal default on the debt transactions for up to 10 years. Currently, the FAP software is utilized by one customer. The software enabled this customer to keep their operating costs very low. The spin-off should assist First Access Partners to expand its customer base.

#### **About Versalign Inc.**

Versalign was founded in 1985 and currently provides targeted Information Technology solutions for corporate, professional and governmental clients in the Mid-Atlantic region. Versalign provides Network Support and Integration, IT Security and Remediation, Professional Placement, Desktop Support and IT Logistics Services. Versalign maintains expertise in

Microsoft, Novell, Citrix, BlueCoat, Packeteer, Fortinet, Cisco, Checkpoint, Hewlett-Packard, IBM, Unitrends, Symantec and Dell Products. For more information about Versalign, please visit [www.versalign.com](http://www.versalign.com).

### **Safe Harbor**

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking information made on the company's behalf. All statements, other than statements of historical facts which address the company's expectations of sources of capital or which express the company's expectation for the future with respect to financial performance or operating strategies, can be identified as forward-looking statements. Such statements made by the company are based on knowledge of the environment in which it operates, but because of the factors previously listed, as well as other factors beyond the control of the company, which include the ability of the company to implement its business plans and spin-off its subsidiary, actual results may differ materially from the expectations expressed in the forward-looking statements.

Contact:

Relm Holdings Inc.

[info@relmholdingsinc.com](mailto:info@relmholdingsinc.com)

200 West Ninth Street, Suite 314

Wilmington, DE 19801

Tel: 302-778-4222